

Financial Snapshot

Summary of NPC finances as of 31 August 2018:

Budget income for Jan-Aug: \$224,472

Actual income for the period: \$209,427; (93.3% of budgeted income.)

Budget expense for Jan-Aug: \$242,440

Actual expense for the period: \$234,896 (96.9% of budgeted expense)

Deficit for Jan-Aug: \$24,669. (10.5 % of actual expense for Jan-August,
about \$3,084 per month)

Copies of the detailed Treasurer's Report are available in the narthex.

Comment:

The deficit projection for 2018 is \$37,008 based on 2018 expense and income projected from the church's actual expense and income for January-August 2018.

Solution: The church's projected 2018 deficit, based on Jan-Aug income and expense, is more than the projected deficit last month. This is partially due to the decline in giving over the summer. Session has trimmed expenses without making significant reductions in staff or in building maintenance. Further cuts in these areas will have severe negative impact. Therefore, we, the Session members, continue to pray that church members will continue to increase their 2018 financial support. If you would like a report on your giving to date, please contact Karen Thomas, church accountant/bookkeeper, at the church office.