

## Financial Snapshot

Summary of NPC finances as of 31 July 2018:

Budget income for Jan-July: \$196,413.

Actual income for the period: \$188,218; (95.8.4% of budgeted income.)

Budget expense for Jan-July: \$212,135

Actual expense for the period: \$209,382; (98.7% of budgeted expense)

Deficit for Jan-July: \$21,164. (10 % of actual expense for Jan-July,  
about \$3,023 per month)

Budget deficit for 2018: \$26,909 (7.4% of 2018 budgeted expense;  
about \$2,242 per month, Jan-Dec)

Copies of the detailed Treasurer's Report are available in the narthex.

### **Comment:**

The deficit projection for 2018 varies from:

(1) \$15,694 (\$2,242/mo.) budget deficit through July as above, to

(2) \$21,164 (\$3,023/mo.) based on 2018 expense and income projected from the church's actual expense and income for Jan-July2018.

**Solution:** The church's projected 2018 deficit, based on Jan-July actual deficit, will exceed the budgeted amount. The difference can be erased by an increase in offerings or reduced expenses. Session has trimmed expenses without making significant reductions in staff or in building maintenance. Further cuts in these areas will have severe negative impact. Therefore, we, the Session members, continue to pray that church members will continue to increase their 2018 financial support.