

Financial Snapshot

Summary of NPC finances as of June 30, 2018:

- Budget income for Jan-June: \$168,354. Actual income for the period: \$155,506; (92.4% of budgeted income.)
- Budget expense for Jan-June: \$181,830. Actual expense for the period: \$182,985; (100.6% of budgeted expense)
- Deficit for Jan-June: \$27,279. (14.9 % of actual expense for Jan-June, about \$4,547 per month)
- Projected budget deficit for 2018: \$26, 909 (7.4% of 2018 budgeted expense; about \$4,485 per month, July-Dec)

Copies of the detailed Treasurer's Report are available in the narthex.

Comment:

The deficit projection for 2018 varies from:

- (1) \$26,909 (\$4,485/mo.) as above, to
- (2) \$54,950 (\$9,158/mo.) based on 2018 expense and income projected from the

church's actual expense and income for Jan-June 2018.

Solution: The church's projected 2018 deficit has not improved. It can be erased by an increase in offerings or reduced expenses. Session has trimmed expenses without making significant reductions in staff or in building maintenance. Further cuts in these areas will have severe negative impact. Therefore, we, the Session members, continue to pray that church members will find a way to increase their 2018 financial support.