

NPC Financial Snapshot

From the Session.

Summary of finances as of May 31, 2018:

Budget income for Jan.-May: \$140,295. Actual income for the period: \$130,142. (92.8%)

Budget expense for Jan.-May: \$151,525. Actual expense for the period: \$155,181;
(102.4% of budgeted expense)

Deficit for Jan.-May: \$25,039. (9.7 % of actual expense for Jan-May, about \$5,008 per month)

Projected budget deficit for 2018: \$26, 909 (7.4% of 2018 budgeted expense; about \$3,844 per month, June-Dec)

Copies of the detailed Treasurer's Report are available in the narthex.

Comments:

(1) The deficit for Jan.-May is more than that for Jan.-Apr by \$15,010 or \$3002 per month.

(2) The increase in expenses for the Jan.-May period is partially due to the dates of the pay periods for the staff,

Solution: The church's projected 2018 deficit has not improved. It can be erased by an increase in offerings or reduced expenses. Session has trimmed expenses without making significant reductions in staff or in building maintenance. Further cuts in these areas will have severe negative impact; therefore, we, the Session, continue to pray that church members will find a way to increase their 2018 financial support.