

APRIL FINANCIAL SNAPSHOT

From the Session.

Summary of NPC finances as of 30 April 2018:

Budget income for Jan-Apr: \$112,236. Actual income for the period: \$101,841. (90.7%)

Budget expense for Jan-Apr: \$120,888. Actual expense for the period: \$112,741 (93.3%)

Deficit for Jan-Apr: \$10,899. (9.7 % of actual expense for Jan-Apr, about \$2,725 per month)

Projected budget deficit for 2018: \$25, 909 (7.1% of 2018 budgeted expense; about \$3,329 per month, Apr-Dec)

Copies of the detailed Treasurer's Report are available in the narthex.

Comment: The deficit for Jan-Apr is less than that for Jan-Mar by 1.2% or \$431 per month.

Solution: The deficit can be erased by an increase in offerings or reduced expenses. Session has trimmed expenses without making significant reductions in staff or in building maintenance. Further cuts in these areas will have severe negative impact. Therefore, we pray that members will find a way to increase their financial support.