

## New Initiatives Fund

**Fund Name:** New Initiatives

**Purpose:** Provide funding in the form of grants for New Initiatives for which a source of funding (all or partial) does not exist. Intended to positively change North Church, New Initiatives are defined as activities, events, programs, etc. which have either not previously been done at NPC or which have not been done recently. These initiatives may come from the Session, a Session Committee or other existing group, the Staff, or from an individual or group within the congregation gathered together specifically and just for the project.

**Source of funds:** The Fund will be initiated by an anonymous gift from a member of North Church and the remaining monies in the Program portion of the Millennium Fund. They will provide approximately \$15,000. Additional funds will come from subsequent gifts and from monies generated by the funded activities. All monies generated by funded projects will go back into the fund unless the Session approves a different distribution.

**Implementation:** A committee of 3 persons representing the Session and congregation will be established by the Session. The pastor will serve as an Ex Officio member of the committee. The Grant Committee will review each grant request and decide whether to recommend the project to the full Session for approval. An application form will be developed by the Finance Committee which the Grant Committee should review and adopt. Each grant application will require the submission of a budget. The Session may give the Grant committee power to approve requests for small amounts of money without full Session approval. Since time may be a factor in applications it is expected that the Grant Committee and the Session will act promptly and between Session meetings if necessary.

The availability of these grants and the names of the Grant Committee shall be communicated to the congregation via all possible means, and the grants' availability to other than currently established groups shall be stressed.

**Further Information:** Grant recipients shall submit a report including financial details of their event, etc. in a timely fashion at the completion of their project. A copy of the Financial Report should be sent to the Church Treasurer.

Included in the written report should be a recommendation about the future of the event. If continuation or repetition is recommended, the Session can adopt a mechanism to provide future funding – either from the Operating Budget or from another existing Fund. It is anticipated that some events could quite easily become a part of the program of an existing Session Committee and be funded through an increase in the committee's budget; other events will not easily fit and a way to continue to plan and fund them will need to be determined.

## Grant Request for New Initiatives Fund

1. Date \_\_\_\_\_

2. Project \_\_\_\_\_

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3. Explain the purpose and goals of your project and how it helps NPC meet the goals of our Mission Statement

4. Group submitting this grant request \_\_\_\_\_

5. Amount of money requested \_\_\_\_\_ Is this amount/price time sensitive? \_\_\_\_\_

6. Is the amount requested a firm amount(actual costs) or is it an educated estimate \_\_\_\_\_

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7. How and when will the money be requested from the NPC Treasurer \_\_\_\_\_

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Please attach a budget for your project along with your request.

Submitted by \_\_\_\_\_ Contact Person \_\_\_\_\_

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Grant Committee Action \_\_\_\_\_ Date \_\_\_\_\_

Session Action \_\_\_\_\_ Date \_\_\_\_\_

Comments: